Economic Action Plan : Additional Funding Requirements

Appendix 2

	Project Description	Capital Budget	External Funding	Net LCC Cost	Approved Funding	Capital Balance Required	One Off Revenue Cost	External Revenue Funding	One Off Revenue Balance Required	Total Additional Funding to be Approved: Phase 1	Total Additional Funding to be Approved: Phase 2
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
PHASE 1											
Jubilee Square	Jubilee Square design and implementation	4,000		4,000	(100)	3,900			0	3,900	
Food Workspace - Phase 1	Feasibility, Planning and Design	200		200		200				200	
Leicester Market Redevelopment - Phase 1	Building acquisitions, new Food Hall, demolition of Indoor Hall	4,800		4,800	(290)	4,510			0	4,510	
City Centre Street Improvements	Rebuild Silver St and Humberstone Gate West; shared space scheme for Applegate; traffic restrictions to Hotel St/St Martins/ Peacock Lane area and King Street; Newarke St lane removal.	1,950		1,950		1,950			0	1,950	
Cathedral Gardens	Rebuild Peacock Lane, Guildhall Lane, St Martin's East and West to support Cathedral Gardens Project.	1,400		1,400		1,400			0	1,400	
Expand Apprenticeship opportunities in the City Council	30 new apprentices			0		0	540		540	540	
" --- "	Phase 1 - Looked After Children Apprenticeship Programme - 6 places						114		114	114	
Create Temporary Jobs - Phase 1	130 six month jobs - for young unemployed, including graduates						730		730	730	
Directly support Local People into Employment	Support for new Market Traders -15 jobs - extends 'Pitch Up' scheme						30		30	30	
Training & Apprentice Opportunities from Physical Development	Gap-fund contract to recruit 30 NEETs as apprentices						105		105	105	
	Total Phase 1	**12,350**	**0**	**12,350**	**(390)**	**11,960**	**1,519**	**0**	**1,519**	**13,479**	**0**
PHASE 2											
Food Workspace - Phase 2	Develop 24,000 sq ft Food Park workspace	5,390	(3,390)	2,000		2,000	200	(200)	0		2,000
Leicester Market Redevelopment - Phase 2	Public Realm - Corn Exchange rear and re-instate Indoor Hall footprint.	2,200		2,200		2,200					2,200
Old Town Heritage Project	Townscape Heritage Initiative	2,000	(1,500)	500		500			0		500
St George's Churchyard and Pedestrian Link	St. George's Churchyard	160		160		160			0		160
City Centre Street Improvements - Phase 2	Pedestrian improvements to Highcross St, Southgates, St Nicholas Circle links to Jewry Wall and Castle Gardens	2,550		2,550		2,550			0		2,550
City Centre Transport Infrastructure	Haymarket/Charles St City Centre Bus Improvement Scheme	10,000		10,000	(1,850)	8,150			0		8,150
City Centre Identity and Accessibility	Directional Signage / Interpretation / Highlighting distinct area identities	200		200		200			0		200
Create Temporary Jobs - Phase 2	130 six month jobs - for young unemployed, including graduates						730		730		730
Expand Apprenticeship opportunities in the City Council	Phase 2 - Looked After Children Apprenticeship Programme - 6 places						114		114		114
	Total Phase 2	**22,500**	**(4,890)**	**17,610**	**(1,850)**	**15,760**	**1,044**	**(200)**	**844**	**0**	**0**	**16,604**
	Total Phase 1 and Phase 2	**34,850**	**(4,890)**	**29,960**	**(2,240)**	**27,720**	**2,563**	**(200)**	**2,363**	**0**	**13,479**	**16,604**